

COURSE OUTLINE

(1) GENERAL

SCHOOL	FACULTY OF HUMANITIES		
ACADEMIC UNIT	DEPARTMENT OF MEDITERRANEAN STUDIES		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	KY-11	SEMESTER	C'
COURSE TITLE	POLITICAL ECONOMY		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
		3	5
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General Background		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes (in Greek language)		
COURSE WEBSITE (URL)	https://eclass.aegean.gr/courses/TMS378/		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>Upon successful completion of this course the student should:</p> <ul style="list-style-type: none"> • To understand the basic concepts of Political Economy, • To distinguish the main thinkers and their main theories, • To study complex issues of political economy • To critically evaluate how specific ideas shape the lives of millions of people.
<p>General Competences</p> <p><i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i></p>

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>
<i>Production of new research ideas</i>	<i>Others...</i>

Search for, analysis and synthesis of data and information, with the use of the necessary technology
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Working in an international environment
Working in an interdisciplinary environment
Respect for difference and multiculturalism
Criticism and self-criticism
Production of free, creative and inductive thinking

(3) SYLLABUS

The objective of this introductory course of *Political Economy* is to develop an understanding of major economic laws of the capitalist economy and consider some major issues facing modern economies such as growth, unemployment, inflation, etc. In this course we will deal with concepts such as the market, production, cost, price formation mechanism, demand and supply, etc. The course also attempts a reference to the great economists (with an emphasis on classical and neoclassical ones) who have influenced the study of economics and the major schools of economic thought which approach economic phenomena from a different ideological and political starting point.

Week 1: Introduction
Week 2: The Basic Concepts of Political Economy (Unit 1, 2 and 3)
Week 3: Supply and Demand (Unit 5 and 6)
Week 4: Supply and Demand – Changes in Balance (Unit 7)
Week 5: Price Controls (High and Low) (Unit 13)
Week 6: Government Policies and Taxes (Unit 15)
Week 7: Key Macroeconomic Figures – GDP (Unit 45-48)
Week 8: Unemployment and Inflation I (Unit 49-50)
Week 9: Unemployment and Inflation II (Unit 51-52)
Week 10: Fiscal Policy (Unit 66 and 68)
Week 11: Money, Banks, and the Central Bank (Unit 69-72)
Week 12: Monetary Policy and the Interest Rate (Unit 74)
Week 13: Economic Crises and their Consequences (Unit 78)

(4) TEACHING and LEARNING METHODS - EVALUATION

<p>DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	ICT in class teaching and in communication with students	
<p>TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<p>Activity</p>	<p>Semester workload</p>
	Lectures	39 hours (1.56 ECTS)
	Study hours	83 hours (3.32 ECTS)
	Final Exams	3 hours (0.12 ECTS)
	Course total	125 hours (5 ECTS)
<p>STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>Language of evaluation: Greek</p> <p>Methods of evaluation: Written exams 100%</p>	

(5) ATTACHED BIBLIOGRAPHY

ΕΥΔΟΞΟΣ

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- Βιβλίο [59377387]: Εισαγωγή στην Οικονομική Επιστήμη, C.McConnell, S.Flynn, S.Brue, επιμέλεια Ι.Λοϊζίδης [Λεπτομέρειες](#)
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- Βιβλίο [77112350]: Οικονομική σε διδακτικές ενότητες, Krugman Paul, Wells Robin [Λεπτομέρειες](#)

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- Κυρίκος, Δ., 2015. *Μακροοικονομική ανάλυση και πολιτική*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1560>
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- Πελαγίδης, Θ., 2015. *Ανάλυση της ελληνικής οικονομίας*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1187>
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