

COURSE OUTLINE

(1) GENERAL

SCHOOL	HUMANITIES		
ACADEMIC UNIT	MEDITERRANEAN STUDIES		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	KY-11	SEMESTER	C'
COURSE TITLE	POLITICAL ECONOMY		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	3	5	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General background		
PREREQUISITE COURSES:	No		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	https://eclass.aegean.gr/courses/TMS378/		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i> <p>Upon completion of the course, students will be able to:</p> <ul style="list-style-type: none"> – Understand the basic concepts of Political Economy.

- Distinguish the main thinkers and their main theories and concepts.
- Study complex issues of political economy
- Critically evaluate how these ideas shape the lives of millions of people.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

- Search for, analysis and synthesis of data and information
- Adapting to new situations
- Working independently and teamwork
- Working in an international environment
- *Working in an interdisciplinary environment*
- Showing social, professional and ethical responsibility and sensitivity to gender issues
- Criticism and self-criticism
- Production of free, creative and inductive thinking

(3) SYLLABUS

This course provides an introduction to Political Economy. The main aim of the course is to help students to understand the most important economic laws of the capitalist economy and to examine some vital problems faced by modern economies such as economic growth, unemployment, inflation, etc. In the course we will be concerned with concepts such as market, price formation process, the law of supply and demand. There is also a reference to the great economists who have sealed the history of economics (Adam Smith, David Ricardo, Thomas Malthus, Karl Marx, Joseph Schumpeter, John Maynard Keynes, Milton Friedman) and to the major schools of economics that approach economic phenomena starting from different evaluative, ideological and political starting points.

Week 1: Introduction

Week 2: The basic principles of political economy

Week 3: The main thinkers of political economy

Week 4: The operation of markets (supply, demand and balance)
 Week 5: GDP, inflation and unemployment
 Week 6: Fiscal policy
 Week 7: The financial system and the money markets
 Week 8: Central Bank and monetary policy
 Week 9: The economic crises and their consequences
 Week 10: History and different macroeconomic perspectives
 Week 11: The modern macroeconomic consensus
 Week 12: Foreign economic policy
 Week 13: Conclusions

(4) TEACHING and LEARNING METHODS - EVALUATION

<p style="text-align: center;">DELIVERY</p> <p><i>Face-to-face, Distance learning, etc.</i></p>	Face-to-face	
<p style="text-align: center;">USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</p> <p><i>Use of ICT in teaching, laboratory education, communication with students</i></p>	Use of ICT in teaching, laboratory education, communication with students. All the students have access to e-class and other learning materials online.	
<p style="text-align: center;">TEACHING METHODS</p> <p><i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	Activity	Semester workload
	Lectures	39 hours (1.56 ECTS)
	Study and analysis of bibliography	53 hours (2.12 ECTS)
	Essay writing	30 hours (1.20 ECTS)
	Final exams	3 hours (0.12 ECTS)
	Course total	125 hours (5 ECTS)
<p style="text-align: center;">STUDENT PERFORMANCE EVALUATION</p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or</i></p>	<p>Language of evaluation Greek</p> <p>Teaching Methodology Because of the COVID-19, the course is delivered with a series of effective teaching methods:</p>	

conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

- Distance lectures,
- Research paper,

In addition, there are optional activities that are part of the formative assessment.

- Video Recordings. During the lesson, at least one related to the video module topics will be analyzed.
- Statement Banks. A dossier will be developed that will present the most important comments on students' progress and work.

Course evaluation

The planned learning activities are related to the evaluation of the course. In this context, the following activities will be carried out:

- Writing a research paper of up to 4,000 words (100% of total grade)

Instructions for writing a research paper

Students are required to write a research paper related to the indicative titles below:

- Describe the life and work of one of the great thinker of Political Economy (for example, Adam Smith)
- The macroeconomic of Greece in the last five years (you can choose any period you wish, you can also compare the effectiveness of Greece with any other European country)
- Monetary policy and its types.
- The European Central Bank. Goals, tasks and strategies.
- Economic crises and their consequences.
- Elements and main controversies of modern macroeconomic consensus.
- The European crisis and the European responses
- The Greek economic crisis.
- The International Monetary Fund and the resolution of the economic crisis in Greece.

Students are invited to upload their work in the special electronic space that has been configured in the e-class until the deadline that will be clearly indicated in the e-class.

Be careful: All research papers must be uploaded in WORD format!!!!

Deadline: Date of exams

Students are required to write a research paper which should include the following elements:

- Cover page
- Contents
- Introduction
- Main topic - Empirical Analysis
- Conclusions
- Bibliographical references

All research papers should follow a specific style that applies throughout the text both for the references inside and outside of the text.

The purpose, questions, methodology and the thesis of the work should also be clearly stated.

In any case, they must show that they possess the necessary knowledge that was taught in the course during the semester. This will be examined both from their arguments, the thesis statement and the quality of bibliographic references.

Attention: All texts will be automatically checked by the Turnitin similarity control system.

(5) ATTACHED BIBLIOGRAPHY

EVDOXUS

- Peto, Rudolf, 2012. *Μακροοικονομική Θεωρία και Οικονομικοπολιτική Εφαρμογή*. Αθήνα: Προπομπός. **Κωδικός Βιβλίου στον Εύδοξο: 12464776**
- Bowles, Samuel, Richard Edwards, and Franklin Roosevelt. 2014. *Κατανοώντας τον καπιταλισμό. Ανταγωνισμός, εντολή και μεταβολή*. Αθήνα: Gutenberg. **Κωδικός Βιβλίου στον Εύδοξο: 41959120**

OPEN ACCESS BOOKS

- Πελαγίδης, Θ., 2015. *Ανάλυση της ελληνικής οικονομίας*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1187>
- Κυρίκος, Δ., 2015. *Μακροοικονομική ανάλυση και πολιτική*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1560>
- Ψειρίδου, Α., Λιανός, Θ., 2015. *Οικονομική ανάλυση & πολιτική - Μικροοικονομική*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/2360>
- Λιανός, Θ., Ψειρίδου, Α., 2015. *Οικονομική ανάλυση και πολιτική - Μακροοικονομική*. [ηλεκτρ. βιβλ.] Αθήνα:Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1954>

ADDITIONAL BIBLIOGRAPHY

- Blanchard, O. (2017). *Macroeconomics, (Global Edition)*: Pearson.
- Heilbroner, R. L. (2011). *The worldly philosophers: The lives, times and ideas of the great economic thinkers*: Simon and Schuster.
- Krugman, Paul, and Robin Wells. 2018. *Οικονομική σε Διδακτικές Ενότητες*. Αθήνα: Gutenberg.
- Krugman, P. (2018). Good enough for government work? *Macroeconomics since the crisis. Oxford review of economic policy*, 34(1-2), 156-168.
- Mankiw, N. G. (2020). *Brief principles of macroeconomics*: Cengage Learning.
- Mankiw, Gregory, and Mark P. Taylor. 2011. *Αρχές Οικονομικής Θεωρίας με Αναφορά στις Ευρωπαϊκές Οικονομίες*. Αθήνα: Κριτική.
- Marshall, A. (2009). *Principles of economics: unabridged eighth edition*: Cosimo, Inc.