

## COURSE OUTLINE

### (1) GENERAL

<b>SCHOOL</b>	HUMANITIES		
<b>ACADEMIC UNIT</b>	MEDITERRANEAN STUDIES		
<b>LEVEL OF STUDIES</b>	UNDERGRADUATE		
<b>COURSE CODE</b>	DY-34	<b>SEMESTER</b>	H'
<b>COURSE TITLE</b>	EUROPEAN POLITICAL ECONOMY		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	<b>WEEKLY TEACHING HOURS</b>	<b>CREDITS</b>	
	3	5	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
<b>COURSE TYPE</b> <i>general background, special background, specialised general knowledge, skills development</i>	Special background		
<b>PREREQUISITE COURSES:</b>	No		
<b>LANGUAGE OF INSTRUCTION and EXAMINATIONS:</b>	Greek		
<b>IS THE COURSE OFFERED TO ERASMUS STUDENTS</b>	No		
<b>COURSE WEBSITE (URL)</b>	-		

### (2) LEARNING OUTCOMES

#### **Learning outcomes**

*The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.*

*Consult Appendix A*

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Upon completion of the course, students will be able to:

- Analyze complex concepts related to the scientific subject of European Political Economy,
- Assess the vulnerabilities of the Eurozone,
- Present the main causes of the economic crisis in Eurozone,
- Acknowledge the role of key actors in economic governance in Eurozone.

### **General Competences**

*Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?*

<i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for difference and multiculturalism</i>
<i>Decision-making</i>	<i>Respect for the natural environment</i>
<i>Working independently</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Team work</i>	<i>Criticism and self-criticism</i>
<i>Working in an international environment</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	<i>.....</i>
<i>Production of new research ideas</i>	<i>Others...</i>
	<i>.....</i>

- Search for, analysis and synthesis of data and information
- Adapting to new situations
- Working independently and teamwork
- Working in an international environment
- *Working in an interdisciplinary environment*
- Showing social, professional and ethical responsibility and sensitivity to gender issues
- Criticism and self-criticism
- Production of free, creative and inductive thinking

### **(3) SYLLABUS**

The main aim of this course is to provide students with all those theoretical and practical tools for evaluating the subject of European political economy. More specifically, this course will analyse the scientific subject and the theoretical hypotheses of the scientific field, the road to EMU, the optimum currency areas, monetary and fiscal policy, the convergence of European economies in the 10 first years, and the evaluation of the new economic governance framework after the crisis. In addition, case studies like the political and institutional crisis in Greece will be evaluated, as well as the role of the euro as a global reserve currency.

- Week 1. Introduction
- Week 2. The scientific subject of European Political Economy
- Week 3. Theoretical approaches
- Week 4. The road to EMU
- Week 5. Excellent monetary areas
- Week 6. Monetary policy in EMU
- Week 7. Fiscal policy in EMU
- Week 8. Convergence of European economies
- Week 9. The political and institutional crisis in Greece
- Week 10. The new economic governance
- Week 11. The role of the euro as a global reserve currency
- Week 12. The future of the euro
- Week 13. Conclusions

**(4) TEACHING and LEARNING METHODS - EVALUATION**

<b>DELIVERY</b> <i>Face-to-face, Distance learning, etc.</i>	Face-to-face	
<b>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY</b> <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of ICT in teaching, laboratory education, communication with students. All the students have access to e-class and other learning materials online.	
<b>TEACHING METHODS</b> <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i>  <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<b>Activity</b>	<b>Semester workload</b>
	Lectures	39 hours (1.56 ECTS)
	Study and analysis of bibliography	53 hours (2.12 ECTS)
	Essay writing	30 hours (1.20 ECTS)
	Final exams	3 hours (0.12 ECTS)
	Course total	125 hours (5 ECTS)

<p style="text-align: center;"><b>STUDENT PERFORMANCE EVALUATION</b></p> <p><i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p> <p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p><b><u>Language of evaluation</u></b> Greek</p> <p><b><u>Teaching Methodology</u></b> Because of the COVID-19, the course is delivered with a series of effective teaching methods:</p> <ul style="list-style-type: none"> <li>• Distance lectures,</li> <li>• Research paper,</li> </ul> <p>In addition, there are optional activities that are part of the formative assessment.</p> <ul style="list-style-type: none"> <li>• Video Recordings. During the lesson, at least one related to the video module topics will be analyzed.</li> <li>• Statement Banks. A dossier will be developed that will present the most important comments on students' progress and work.</li> </ul> <p><b><u>Course evaluation</u></b> The planned learning activities are related to the evaluation of the course. In this context, the following activities will be carried out:</p> <ul style="list-style-type: none"> <li>• Writing a research paper of up to 4,000 words (100% of total grade)</li> </ul> <p><b><u>Instructions for writing a research paper</u></b> Students are required to write a research paper related to the European Political Economy. The indicative titles of the research paper can be:</p> <ul style="list-style-type: none"> <li>• The causes and the effects of the economic crisis in the Eurozone.</li> <li>• The role of the ECB in dealing with the financial crisis.</li> <li>• The criteria of OCA. A case study for the Eurozone.</li> <li>• Fiscal governance. Vulnerabilities and prospects.</li> <li>• Power, ideas and the new framework of economic governance.</li> </ul> <p>Students are invited to upload their work in the special electronic space that has been configured in the e-class until the deadline that will be clearly indicated in the e-class.</p>
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Be careful: All research papers must be uploaded in WORD format!!!!

Deadline: Date of exams

Students are required to write a research paper which should include the following elements:

- Cover page
- Contents
- Introduction
- Main topic - Empirical Analysis
- Conclusions
- Bibliographical references

All research papers should follow a specific style that applies throughout the text both for the references inside and outside of the text.

The purpose, questions, methodology and the thesis of the work should also be clearly stated.

In any case, they must show that they possess the necessary knowledge that was taught in the course during the semester. This will be examined both from their arguments, the thesis statement and the quality of bibliographic references.

Attention: All texts will be automatically checked by the Turnitin similarity control system.

## (5) ATTACHED BIBLIOGRAPHY

### EVDOXUS

- Βιβλίο [94951709]: Ευρωπαϊκή πολιτική οικονομία και Ελλάδα, Γεώργιος Μαρής [Λεπτομέρειες](#)
- Βιβλίο [59382882]: Τα οικονομικά της Ευρωπαϊκής Ολοκλήρωσης, 5η Έκδοση, Baldwin Richard - Wyplosz Charles, Καρφάκης Ι. Κωνσταντίνος (επιμ.) [Λεπτομέρειες](#)
- Βιβλίο [77106776]: Το Ευρωπαϊκό Φαινόμενο - Ιστορία, Θεσμοί, Πολιτικές, 2η Έκδοση, Λιαργκόβας Παναγιώτης, Παπαγεωργίου Χρήστος [Λεπτομέρειες](#)

### OPEN ACCESS BOOKS

- Μανώλη, Π., Μαρής, Γ., 2015. Εισαγωγή στη διεθνή πολιτική οικονομία. [ηλεκτρ. βιβλ.] Αθήνα: Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/3945>
- Αργυρός, Γ., 2015. Δίκαιο της ευρωπαϊκής εσωτερικής αγοράς: οι θεμελιώδεις οικονομικές ελευθερίες. [ηλεκτρ. βιβλ.] Αθήνα: Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/4169>
- Πελαγίδης, Θ., 2015. Ανάλυση της ελληνικής οικονομίας. [ηλεκτρ. βιβλ.] Αθήνα: Σύνδεσμος Ελληνικών Ακαδημαϊκών Βιβλιοθηκών. Διαθέσιμο στο: <http://hdl.handle.net/11419/1187>

### ADDITIONAL BIBLIOGRAPHY

- Μαρής, Γ. (2020). *Ο Νομιζόμενος Κόσμος της Ευρωπαϊκής Ένωσης. Ασύμμετρη Ισχύς, Εθνική Κυριαρχία και Διαπραγματεύσεις κατά τη Διάρκεια της Οικονομικής Κρίσης στην Ευρωζώνη*. Αθήνα: Προπομπός.
- Μαρής, Γ. (2018). Ασύμμετρη ισχύς, ευρωπαϊκή ολοκλήρωση και εθνική κυριαρχία: Η περίπτωση της ευρωζώνης. *Ελληνική Επιθεώρηση Πολιτικής Επιστήμης*, 44(2). doi:10.12681/hpsa.16370
- Μαρής, Γ. (2014). *Το Νέο Πλαίσιο και τα Όρια της Οικονομικής Διακυβέρνησης στην Ευρωπαϊκή Ένωση*. Αθήνα: ΕΛΙΑΜΕΠ. Παρατηρητήριο για τη Κρίση.
- Schild, J. (2020). EMU's asymmetries and asymmetries in German and French influence on EMU governance reforms. *Journal of European Integration*, 42(3), 449-464. doi:10.1080/07036337.2020.1730351

- Pagoulatos, G. (2020). EMU and the Greek crisis: Testing the extreme limits of an asymmetric union. *Journal of European Integration*, 42(3), 363-379.
- Howarth, D., & Quaglia, L. (2020). One money, two markets? EMU at twenty and European financial market integration. *Journal of European Integration*, 42(3), 433-448. doi:10.1080/07036337.2020.1730346
- Hodson, D. (2020). EMU and political union revisited: what we learnt from the euro's second decade. *Journal of European Integration*, 42(3), 295-310.
- Crespy, A., & Schmidt, V. A. (2014). The Clash of Titans: France, Germany and the Discursive Double Game of EMU Reform. *Journal of European Public Policy*, 21(8), 1085-1101.