COURSE OUTLINE

(1) GENERAL

SCHOOL	HUMANITIES				
ACADEMIC UNIT	DEPARTMENT OF MEDITERRANEAN STUDIES				
LEVEL OF STUDIES	UNDERGRATUATE				
COURSE CODE	KY-11	Y-11 SEMESTER 3			
COURSE TITLE	POLITICAL ECONOMY				
if credits are awarded for separate compor laboratory exercises, etc. If the credits are course, give the weekly teaching ho	nponents of the course, e.g. lectures, ts are awarded for the whole of the		WEEKLY TEACHING HOURS	,	CREDITS
			3		5
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).					
COURSE TYPE general background, special background, specialised general knowledge, skills development	Specialised general knowledge				
PREREQUISITE COURSES:	No				
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek				
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes (in Greek language)				
COURSE WEBSITE (URL)	http://dms.aegean.gr				

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area
- Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B
- Guidelines for writing Learning Outcomes

Upon successful completion of this course the student should:

- have sound knowledge of economic principles and be able to develop them conceptually and diagrammatically
- be able to understand the basic concepts of microeconomics (such as production costs, supply, demand, etc.)
- be able to understand basic concepts of macroeconomics (such as inflation, employment, income distribution, etc.)
- to have a knowledge of the main schools of economic thought and the work of major economists (Adam Smith, David Ricardo, Thomas Malthus, Karl Marx, Joseph Schumpeter, John Maynard Keynes)
- be able to better understand contemporary socio -economic developments and problems facing modern economies

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Project planning and management Respect for difference and multiculturalism Respect for the natural environment

Decision-making Showing social, professional and ethical responsibility and

Working independently sensitivity to gender issues
Team work Criticism and self-criticism

Working in an international environment Production of free, creative and inductive thinking

Working in an interdisciplinary environment

Production of new research ideas Others...

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Working in an interdisciplinary environment

Production of new research ideas

(3) SYLLABUS

The objective of this introductory course of *Political Economy* is to develop an understanding of major economic laws of the capitalist economy and consider some major issues facing modern economies such as growth, unemployment, inflation, etc. In this course we will deal with concepts such as the market, production, cost, price formation mechanism, demand and supply, etc. The course also attempts a reference to the great economists (with an emphasis on classical and neoclassical ones) who have influenced the study of economics and the major schools of economic thought which approach economic phenomena from a different ideological and political starting point.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY	Face-to-face			
Face-to-face, Distance learning, etc.				
USE OF INFORMATION AND	ICT in class teaching and in communication with			
COMMUNICATIONS TECHNOLOGY	students			
Use of ICT in teaching, laboratory education,				
communication with students TEACHING METHODS	Activity	Semester workload		
The manner and methods of teaching are	,			
described in detail.	Lectures	39 hours (1.56 ECTS)		
Lectures, seminars, laboratory practice,	Study hours	83 hours (3.32 ECTS)		
fieldwork, study and analysis of bibliography,	Final Exams	3 hours (0.12 ECTS)		
tutorials, placements, clinical practice, art workshop, interactive teaching, educational				
visits, project, essay writing, artistic creativity,	Course total	125 hours (5 ECTS)		
etc.				
The student's study hours for each learning				
activity are given as well as the hours of non-				
directed study according to the principles of the				
ECTS				
STUDENT PERFORMANCE EVALUATION				
Description of the evaluation procedure				

Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, openended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

Language of evaluation: Greek

Assessment is done by written examination at the end of the semester (80% of the grade) and class participation 20% of the final grade.

Evaluation criteria are mentioned in the Course description.

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

Heilbroner Robert, L., The Worldly Philosophers, Touchstone/Simon & Schuster (NY), 1999 (first published in 1953) [Οι Φιλόσοφοι του οικονομικού κόσμου] Kritiki, Athens, 2000 (in Greek)

Kottis G., Petraki-Kotti A., Contemporary Economics for All, [Σύγχρονα οικονομικά για όλους], Papazisi, Athens, 2002 (in Greek)

Geograkopoulos Th., Lianos Th., Tsekouras G., et al. Introduction to Political Economy, [Εισαγωγή στην Πολιτική Οικονομία], Benou, Athens, 2007 (in Greek)