**COURSE OUTLINE**

1. **GENERAL**

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| **SCHOOL** | HUMANITIES | | | | |
| **ACADEMIC UNIT** | DEPARTMENT OF MEDITERRANEAN STUDIES | | | | |
| **LEVEL OF STUDIES** | UNDERGRATUATE | | | | |
| **COURSE CODE** |  | **SEMESTER** | | **3** | |
| **COURSE TITLE** | Political Economy | | | | |
| **INDEPENDENT TEACHING ACTIVITIES** *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits* | | | **WEEKLY TEACHING HOURS** | | **CREDITS** |
|  | | | 3 HOURS Χ 13 WEEKS | | 5 |
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| *Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).* | | |  | |  |
| **COURSE TYPE**  *general background,  special background, specialised general knowledge, skills development* | *specialised general knowledge* | | | | |
| **PREREQUISITE COURSES:** | No | | | | |
| **LANGUAGE OF INSTRUCTION and EXAMINATIONS:** | GREEK | | | | |
| **IS THE COURSE OFFERED TO ERASMUS STUDENTS** | YES (IN GREEK LANGUAGE) | | | | |
| **COURSE WEBSITE (URL)** | http://dms.aegean.gr | | | | |

1. **LEARNING OUTCOMES**

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| **Learning outcomes** | |
| *The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.*  *Consult Appendix A*   * *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area* * *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B* * *Guidelines for writing Learning Outcomes* | |
| Upon successful completion of this course the student should: - have sound knowledge of economic principles and be able to develop them conceptually and diagrammatically - be able to understand the basic concepts of microeconomics ( such as production costs, supply, demand, etc.) - be able to understand basic concepts of macroeconomics (such as inflation, employment, income distribution, etc.) - to have a knowledge of the main schools of economic thought and the work of major economists (Adam Smith, David Ricardo, Thomas Malthus, Karl Marx, Joseph Schumpeter, John Maynard Keynes) - be able to better understand contemporary socio -economic developments and problems facing modern economies | |
| **General Competences** | |
| *Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?* | |
| *Search for, analysis and synthesis of data and information, with the use of the necessary technology*  *Adapting to new situations*  *Decision-making*  *Working independently*  *Team work*  *Working in an international environment*  *Working in an interdisciplinary environment*  *Production of new research ideas* | *Project planning and management*  *Respect for difference and multiculturalism*  *Respect for the natural environment*  *Showing social, professional and ethical responsibility and sensitivity to gender issues*  *Criticism and self-criticism*  *Production of free, creative and inductive thinking*  *……*  *Others…*  *…….* |
| *Search for, analysis and synthesis of data and information, with the use of the necessary technology*  *Working in an interdisciplinary environment*  *Production of new research ideas* | |

1. **SYLLABUS**

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| The objective of this introductory course of *Political Economy* is to develop an understanding of major economic laws of the capitalist economy and consider some major issues facing modern economies such as growth, unemployment, inflation, etc. In this course we will deal with concepts such as the market, production, cost, price formation mechanism, demand and supply, etc. The course also attempts a reference to the great economists (with an emphasis on classical and neoclassical ones) who have influenced the study of economics and the major schools of economic thought which approach economic phenomena from a different ideological and political starting point. |

1. **TEACHING and LEARNING METHODS - EVALUATION**

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| **DELIVERY** *Face-to-face, Distance learning, etc.* | Face-to-face |
| **USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY** *Use of ICT in teaching, laboratory education, communication with students* | **ICT in class teaching and in communication with students** |
| **TEACHING METHODS**  *The manner and methods of teaching are described in detail.*  *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.*  *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS* | |  |  | | --- | --- | | ***Activity*** | ***Semester workload*** | | Lectures | 39 ώρες (1.56 ECTS) | | Study hours | 83 ώρες (3.32 ECTS) | | Final Exams | 3 ώρες (0.12 ECTS) | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | |  |  | | Course total | ***125 ώρες (5 ECTS)*** | |
| **STUDENT PERFORMANCE EVALUATION**  *Description of the evaluation procedure*  *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other*  *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.* | Language of evaluation: Greek  Assessment is done by written examination at the end of the semester (80% of the grade) and class participation 20% of the final grade.  Evaluation criteria are mentioned in the Course description. |

1. **ATTACHED BIBLIOGRAPHY**

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| *- Suggested bibliography:*  Heilbroner Robert, L., The Worldly Philosophers, Touchstone/Simon & Schuster (NY), 1999 (first published in 1953) [Οι Φιλόσοφοι του oικονομικού κόσμου] Κritiki, Αthens, 2000 (in Greek)  Κottis G., Petraki-Kotti A., Contemporary Economics for All, [Σύγχρονα oικονομικά για όλους], Papazisi, Athens, 2002 (in Greek)  Geograkopoulos Th., Lianos Th., Tsekouras G., et al. Introduction to Political Economy, [Εισαγωγή στην Πολιτική Οικονομία], Benou, Αthens, 2007 (in Greek) |